

# KEY CORPORATE TRENDS CREATING OPPORTUNITIES FOR TREASURY APIS

Organizations recognize the critical role that APIs play in integrating treasury management technologies, which may help increase ROI from new and legacy systems. The move to greater treasury management systems integration is also fostering greater collaboration between financial institutions and financial technology (FinTech) firms.

## CORPORATE TRENDS



### Demand for Increased Productivity from Legacy Systems

The current economic environment is leading some companies to pull back on capital investments and refocus due to the impact of the COVID-19 pandemic

**80%** U.S. CFOs who see their financial risk from COVID-19 to be medium or large<sup>1</sup>

**54%** Organizations that claim APIs drive increased productivity<sup>2</sup>

**52%** Companies considering pushing back or cancelling planned investments<sup>3</sup>



### Growing Interest In and Usage of APIs

Increased corporate awareness of and comfort with APIs eases the path for API deployments in treasury departments

**83%** Companies considering APIs to be a critical part of their business strategy<sup>4</sup>

**67%** Companies expecting to use APIs more in 2020 than in 2019<sup>5</sup>

## TECHNOLOGY TRENDS



### Ongoing Electronification of Commercial Payments

Payments-based APIs are enabling companies to further leverage the efficiencies and intelligence from electronic transactions

**65%** Organizations shifting from paper to electronic payments as a result of the COVID-19 pandemic<sup>6</sup>

**42%** Share of B2B purchases being made online due to COVID-19<sup>7</sup>

**42%** Share of B2B payments still made by checks in 2019 (vs. 81% in 2004)<sup>8</sup>



### Transition to Open Banking

APIs are playing a critical role in the integration with and collaboration between financial institutions and technology

**86%** Global banks looking to use APIs to enable open banking capabilities in the next 12 months<sup>9</sup>

**65%** Banks who say that FinTech partnerships are an important part of business strategies in 2020<sup>10</sup>

<sup>1</sup> Duke/CFO Magazine Global Business Outlook (survey conducted in February-April 2020)

<sup>2</sup> Mulesoft 2020 Connectivity Benchmark Report

<sup>3</sup> PwC's COVID-19 CFO Pulse Survey (week of June 15, 2020)

<sup>4</sup> The State of API Integration 2020 report, Cloud Elements

<sup>5</sup> "New RapidAPI Developer Survey Report Reveals Increased API Usage in 2020," Business Wire, February 19, 2020

<sup>6</sup> 2020 AFP Survey: Impact of the COVID-19 Pandemic

<sup>7</sup> "New Research Revealed At Forrester's SiriusDecisions Summit 2020 Shows Coronavirus Pandemic Is Accelerating Modern B2B Buying Behavior," Forrester News Release, May 7, 2020

<sup>8</sup> 2019 AFP Electronic Payments Survey

<sup>9</sup> "Finastra Global Survey Shows Appetite for Opening Banking Picking Up Pace Worldwide," PR Newswire, May 26, 2020

<sup>10</sup> FIS 2019 Treasury Modernization Survey