# Treasury Management Solutions

## Payables Advantage

#### Ideas

to reach your goals.

#### **Advice**

to make your decisions with more confidence.

#### **Solutions**

to meet your challenges with greater ease.

### **Optimize and Simplify Your Payment Origination Process**

Making a payment can be one of the most critical components of your entire procure-to-pay process. And, each payment may call for a different type of payment method. However, based on the economics of various payment alternatives, there is an optimum payment mix. To help achieve this, you need an efficient, streamlined process for centralizing the origination of payments – check, card, ACH or wire transfer – to reduce and/or eliminate the time, risks and expense of maintaining multiple payment processes and systems in-house

#### **PNC Delivers**

PNC can help your organization transform its payables management process by developing a payment protocol – a strategic way to maximize value and achieve an optimum payment mix when converting from paper-based payments to electronic payments.

Payables Advantage takes the payment protocol to the next level by automating your disbursement payment function with a single transmission of consolidated payment files – check, card, ACH, and wire transfer. As a result, you can reduce the costs and maintenance of multiple payment systems. You can also choose when payments should be released, retaining the flexibility to control outbound cash flows, yet still satisfying your vendor's needs and ensuring that all payments are made on time.

#### Release All Your Payments via One Tool

According to your instructions, payments can be scheduled for automatic release to meet payment due dates.

- Transmit a single input file to the bank for all payments (check, card, ACH and wire transfer) you intend to generate through the Payables Advantage platform
- Eliminate the need to maintain multiple payment processes or support infrastructure such as a secure, in-house check printing center
- Customize your checks to include your logo on the check and remittance documents and choose from check templates for Accounts Payables, payroll, dividends, and rebate processing
- Select from a full range of PNC's wire transfer (USD) services, including:
  - Domestic and international wire transfers
  - Repetitive and non-repetitive wire transfers
  - Internal book transfers for same-day settlement





#### Release All Your Payments via One Tool (Continued)

- Leverage PNC's ACH services to expedite your cash-critical applications such as:
  - Bill/invoice payments
  - Payroll credits

- Pension disbursements
- Dividends

#### Payables Advantage: Cost-effective, All-in-One Payables Solution

Outsourcing the payables function is more and more prevalent in today's business environment for many reasons:

- Organizations can no longer justify spending money to purchase, maintain and staff print centers
- Organizations are in the early stages of establishing Electronic Data Interchange (EDI) or other electronic payment processes, yet still need to issue some paper checks
- Organizations seek to simplify management of Accounts Payables and reduce risk associated with in-house check issuance

PNC's Payables Advantage service leverages distinctive expertise and processing capabilities to provide a complete and secure payables solution, including:

- Check issuance for both PNC and non-PNC accounts
- Account reconcilement programs
- Positive pay fraud prevention tools
- Controlled disbursement accounts
- Card processing

- Wire transfer
- ACH initiation
- EDI
- Information reporting

#### How Payables Advantage Works for You

- Transmit either an EDI ANSI X12 820 or flat file that corresponds to PNC's format
- Option to provide your proprietary check writing format that complies with PNC's minimum data requirements
- Transmit control totals along with your file to provide validation of your data

#### PNC does the rest! Upon receipt and validation, our Payables Advantage service completes the following:

- Translates your file and provides verification of receipt to you
- Warehouses all payments until your desired payment date, which can be scheduled for up to 365 days after the date of file transmission
- Sends designated payments to our card system (where applicable) where the payment is translated into the proper format and released to our card processor for settlement
- Releases designated payments to our ACH system (where applicable) where the payment is translated into the proper format and released to the Automated Clearing House for processing to the requested financial institution and account
- Delivers designated payments to our wire transfer system (where applicable) where the payment is translated into the proper format and released to the Federal Reserve for delivery to the requested financial institution and account
- Follows your specific check issuance requirements and sends the instructions to our advanced printing system to produce customized checks and remittance documents
- Prints and mails checks to your vendors
- Provides check register and other reporting information back to you for initiated payments via PNC's PINACLE®
   Web online banking tool
- Sends Issue File instructions for your checks to PNC's Account Reconcilement system

At PNC, we combine a wider range of financial resources with a deeper understanding of your business, to help you achieve your goals. To learn more about how we can bring ideas, advice and solutions to you, please call your Treasury Management Officer or visit www.pnc.com.

